

CADENCE | Account Monitoring



BENEFITS OF ACCOUNT MONITORING

- Simplifies the setup and termination of Account Monitoring targets by integrating them into the CADENCE|FactorSoft user interface.
- Automates the connection of incoming alerts to their respective clients, customers and debtors.
- Reduces financial risk with automatic flagging of clients, customers and debtors with outstanding alerts.
- Shortens notification time by displaying alerts within CADENCE|FactorSoft.

Monitor public records for pertinent liens and mitigate risk from tax authorities and judgment creditors more efficiently with the Account Monitoring interface.

Monitoring your debtor accounts has never been more thorough or more efficient. With the Account Monitoring interface, lenders have the ability to quickly identify potential risks and better protect their security interests.

Designed in collaboration with First Corporate Solutions, this interface is designed to expedite and automate notifications of filings made against a client's debtor.

Its Purpose

Account monitoring mitigates a lender's risk through searches of public records identifying tax liens, fraudulent terminations, and other filings made against its debtors. First Corporate Solutions account monitoring service searches county and state records, collecting the results. The Account Monitoring interface in CADENCE|FactorSoft automates the information exchange through Web Services, enhancing and streamlining the monitoring process.

How It Works

Employing user-defined rules and preferences in CADENCE|FactorSoft, searches are triggered, performed, and updated directly in the application. Additionally, debtors can be automatically flagged within the system.

The CADENCE|Account Monitoring interface requires FactorSoft v. 2.14.3 and Internet connectivity.

